

GIANT YELLOWKNIFE GOLD MINES LIMITED

CORE RECORD

HOLE No. U-B 261BEARING S60EDIP AT COLLAR Hor.LENGTH 62.0 138LAT. 12846 967N DATE COMPLETED _____DEP. 7350 464W PURPOSE Ore definitionELEV. 5756SHAFT No. 2LEVEL 250WORKING E204-N Dr.SECTION 970N

| FOOTAGE | DESCRIPTION | SAMPLE NUMBER | SAMPLE LENGTH | GOLDS ASSAYS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---------------|---------------|--------------|---------|--|--|-------------|--|--|--|------|----|------|-------|-----|--|---|------|------|-----|-----|--|---|------|------|-----|-----|--|------|------|-----|-----|----|--|------|------|-----|-----|----|--|
| | | | | OZ./TON | OZ./TON | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 - 4.0 | Qtz stringers in bx ser sch with minor min | 3198 | 4.0 | .19 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4.0 - 10.0 | 50% dk qtz in ser sch min with py & aspy also presence of ratic carb | 3199 | 6.0 | .63 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10.0 - 14.0 | Gray ser sch with few qtz stringers and lenses and minor min | 3200 | 4.0 | .11 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14.0 - 21.0 | Qtz-carb string and lenses in ser sch with minor min | 3200-A | 7.0 | .15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21.0 - 28.0 | As above | 3200-B | 7.0 | .03 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28.0 - 32.5 | Gray ser sch with minor qtz and min | 3200-C | 4.5 | .02 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 32.5 - 34.5 | 60% qtz in part heavily min with py and minor ep and gray min | 3200-D | 2.0 | .22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 34.5 - 38.0 | 30% qtz-carb in ser sch min with py | 3200-E | 3.5 | .03 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 38.0 - 49.0 | Gray ser sch with no sig min | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 49.0 - 55.0 | 30% qtz-carb in ser sch well min with py | 3200-F | 6.0 | .17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 55.0 - 62.0 | gry ser sch w qutz lenses; neg min | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table> <tr> <th colspan="2"></th><th colspan="2">CALC. GRADE</th><th colspan="2"></th></tr> <tr> <th>From</th><th>To</th><th>G.L.</th><th>Uncut</th><th>Cut</th><th></th></tr> <tr> <td>0</td><td>10.0</td><td>10.0</td><td>.45</td><td>.45</td><td></td></tr> <tr> <td>0</td><td>21.0</td><td>21.0</td><td>.28</td><td>.22</td><td></td></tr> <tr> <td>32.5</td><td>34.5</td><td>2.0</td><td>.22</td><td>--</td><td></td></tr> <tr> <td>49.0</td><td>55.0</td><td>6.0</td><td>.17</td><td>--</td><td></td></tr> </table> | | | | | | | | CALC. GRADE | | | | From | To | G.L. | Uncut | Cut | | 0 | 10.0 | 10.0 | .45 | .45 | | 0 | 21.0 | 21.0 | .28 | .22 | | 32.5 | 34.5 | 2.0 | .22 | -- | | 49.0 | 55.0 | 6.0 | .17 | -- | |
| | | CALC. GRADE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| From | To | G.L. | Uncut | Cut | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 10.0 | 10.0 | .45 | .45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 0 | 21.0 | 21.0 | .28 | .22 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 32.5 | 34.5 | 2.0 | .22 | -- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 49.0 | 55.0 | 6.0 | .17 | -- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

LOGGED BY J.A.H.HOLE No. U-B 261

N.M.P.-F3744-5

| FOOTAGE | DESCRIPTION | SAMPLE NO. | SAMPLE LENGTH | GOLD ASSAYS | |
|---------------|--|------------|---------------|-------------|---------|
| | | | | OZ./TON | OZ./TON |
| 62.0 - 65.0 | grn ser sch; minor qutz; no min | | | | |
| 65.0 - 75.0 | 60% qutz & carb in ser sch min w py, aspy, & grn min | 4507 | 10.0 | 1.03 | |
| 75.0 - 109.0 | gry ser sch; local qutz carb; no sig min | | | | |
| 109.0 - 116.0 | 40% qtz stringers in ser sch min with py and aspy | 4508 | 7.0 | .03 | |
| 116.0 - 121.0 | 20% qtz stringers in banded ser sch spar min with py and aspy | 4509 | 5.0 | .04 | |
| 121.0 - 138.0 | Gray ser sch with local qtz-carb lenses with high carbonate content from 128.0 - 135.0 | | | | |
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