

GIANT YELLOWKNIFE GOLD MINES LIMITED

(NO PERSONAL LIABILITY)

25 KING STREET WEST

TORONTO 1

CANADA

Summary Report for the Period Ended December 31st, 1952

To the Shareholders,
GIANT YELLOWKNIFE GOLD MINES LIMITED.

On behalf of your Board of Directors the following Summary Report to December 31st, 1952, is submitted for your information.

A. C. CALLOW,
Secretary.

Toronto, Ontario.
January 26th, 1953.

	Second Quarter ending December 31st, 1952	Fiscal Year to December 31st, 1952
Tons Milled	64,953	123,704
Average per day	706	672
Average Mill Heads per ton	0.892	0.825
Gold Recovered, ozs.	49,703.361	87,303.429
Silver Recovered, ozs.	11,118.23	19,160.91
Gold Recovered	\$1,691,354.47	\$2,957,451.84
Silver Recovered	8,922.17	15,421.39
Gross Value of Production	\$1,700,276.64	\$2,972,873.23
Deduct: Marketing Expense	16,016.82	28,043.63
	\$1,684,259.82	\$2,944,829.60
Estimated Assistance under the Emergency Gold Mining Assistance Act	124,735.99	344,908.75
	\$1,808,995.81	\$3,289,738.35
Operating Expenses	929,343.83	1,746,037.17
	\$ 879,651.98	\$1,543,701.18
Provision for Amortization and Depreciation subject to year end adjustments	406,500.00	795,000.00
	\$ 473,151.98	\$ 748,701.18
Add: Non-Operating Revenue	639.89	1,017.98
Net Profit	\$ 473,791.87	\$ 749,719.16
NOTE: Average price received for gold	\$ 34.03	\$ 33.88
Expenditures for period on:		
Deferred Development	\$ 102,693.12	\$ 192,199.71
Plant and Equipment	155,089.15	348,373.46
	\$ 257,782.27	\$ 540,573.17

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MINES LIMITED**

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SUMMARY REPORT
For the Period Ended
December 31, 1952