

Notes of a Meeting  
With P. J. Raleigh  
In Toronto  
January 18th, 1979

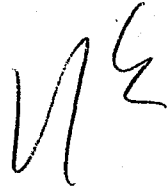
- 1) He informed me that Aggasis Mining has the Nor-acme Mine with approximately 250,000 tons of tails running 0.28 oz Au/ton. This is a high sulphide tail--high in arsenic and iron and needs to be roasted. It is presently lying underwater.

The group that controls Nor-acme also says that the mine is available with reserves of about 469,000 tons at 0.16 oz Au/ton. The average of the 3,000,000 tons produced from the property was about 0.18 oz Au/ton.

The same group controls the Madsen property which they say is also available.

Raleigh suggested that we test the tailings product to see if any gold recovery can be made. He thinks that something in the order of 50 to 100 ton per day plant could be established. I told him to have a sample sent and we would look at the possibility. I also said that I would check with W. A. Moore to see whether we might have any interest in the Madsen property or the Nor-acme.

- 2) He informed me that the Agaunico Mine in Bucke township near Cobalt may contain cobalt in the dikes. He feels this should be checked out and suggests that we look up an article in the CIM Volume 2, 1957. The property is close to Lake Temiscaming and was initially mined for cobalt.
- 3) We discussed the HSA Reactor program and the secrecy agreement. PJR would like us to look over the agreement and let him know whether it should be signed. He reported that they have our samples and would be testing within the week.

  
D. J. Emery

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