

WAROX PROJECT  
CAPITAL COST ESTIMATE

PROCESS	GIANT	FENCO	COMMENTS
UNDERGROUND RECLAIM	\$1,000,000	\$860,000	
PURIFICATION PLANT	\$3,873,000	\$6,095,000	Fenco estimate includes additional equipment. Feed dryer, current production storage bin, blending equipment, automatic drum filling equipment, cyclone, new hot baghouse design, etc. Fenco estimates process building at \$1.9 m, about twice Giant's estimate.
TRANSFER FACILITY	\$1,030,000	\$2,500,000	Site relocation has added substantially to original estimate. 1.3 km access road through boggy ground, site improvements, etc. New estimate also includes portable emergency response equipment, operator's house, security fence, etc.
TOTAL	\$5,900,000	\$9,455,000	