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G I A N T
Yellowknife Mines Limited

MEMO TO: Gord Doerksen
CC: J.S. McAlpine; S.E. El-Alfy; D. Cooper
FROM: D. Chapman
DATE: September 01, 1988
SUBJECT: T.R.P. MINING REPORT - AUGUST 1988

PRODUCTION

	<u>Actual</u>	<u>Forecast</u>
Tons Mined	215,025	248,000
Average Tons/Day	6,936	8,000
Average Density	36%	45%
Grade	0.076 oz/ton*	0.067 oz/ton
Total Feed Ounces	15,180	16,616
Feed Rate	2481 USGPM 289 tons/hr	2900 USGPM 333 tons/hr

* Based on August 1 to August 30 Assays.

The tonnage for August was relatively low compared to that of the previous month however it is encouraging to see that the grades are still coming in higher than forecasted.

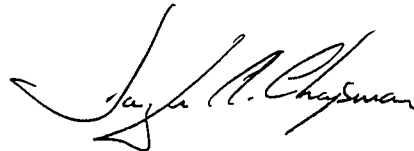
During the month, there were a few major obstacles encountered which caused us to run at half the daily tonnage for a few days. These could not be avoided but were remedied as quickly as possible. The most noticeable obstacle was obviously the cyanide shortage but that was restored within four days.

There were also numerous power outages encountered during the month, some for as long as 8 hours. The back-up generators on the property do not enable us to run the monitor feed pump so this again slowed us down.

The ramps in the Polishing Pond were advanced three times during the month and in the North Pond they were advanced twice. The Polishing Pond Mather-Platt pumps needed rebuilding due to a build-up of rocks in the impellers which had been caught in the line. These were repaired and re-installed in two days.

The mobile crane which was purchased a few weeks ago to run in the Polishing Pond has still not been repaired. The amount of headway made in the pond can be directly related to the lack of this piece of equipment.

In general the month was not as productive as we had hoped for, but we are slowly making headway and overcoming some major obstacles. With the advice from John Bartrum from Giant Resources and Sean Waller from Kilborn this next month should prove to be our best so far.



Douglas A. Chapman
Hydraulic Mining Technician

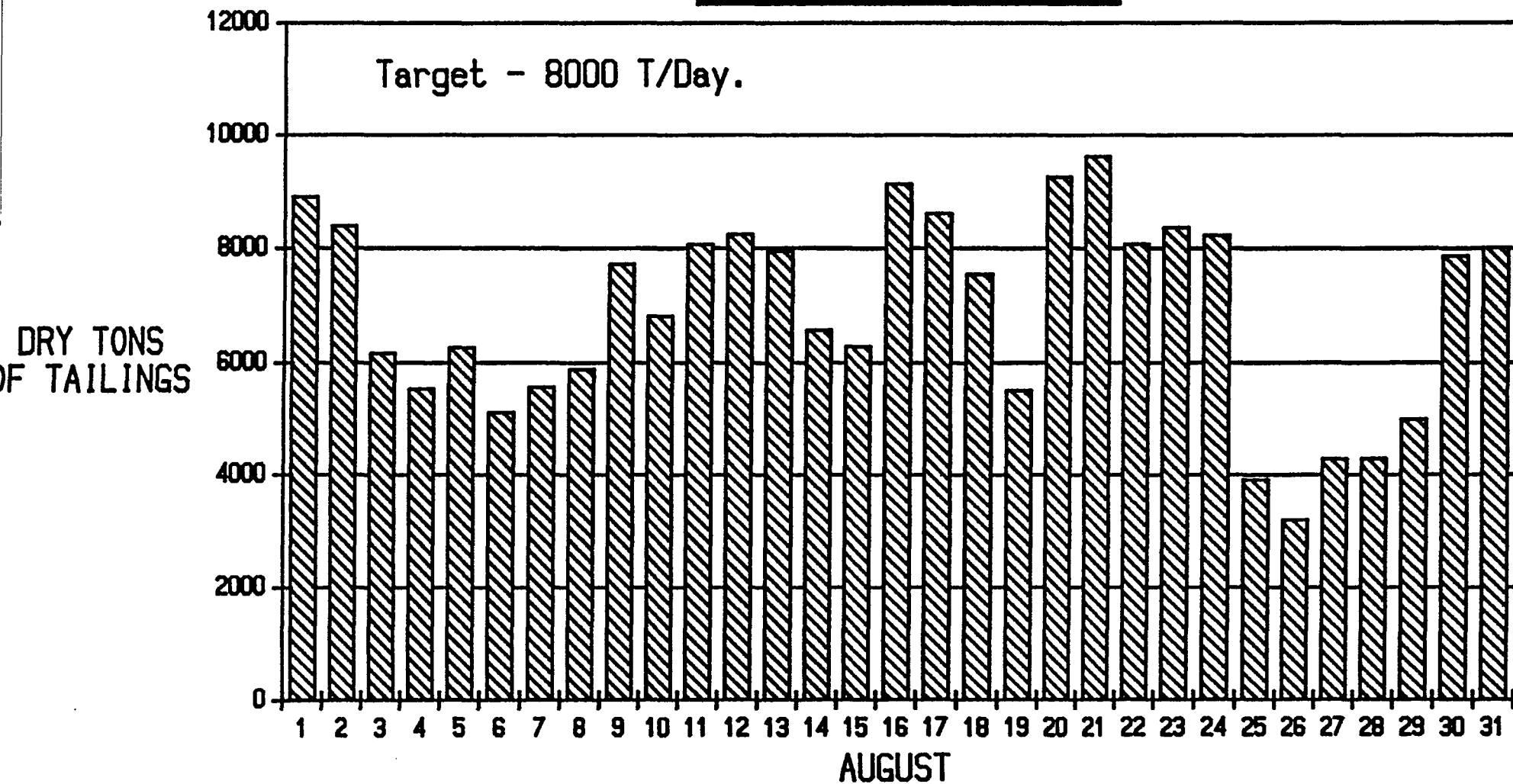
TRP MONTHLY MINING SCHEDULE

This outlines our progress so far:

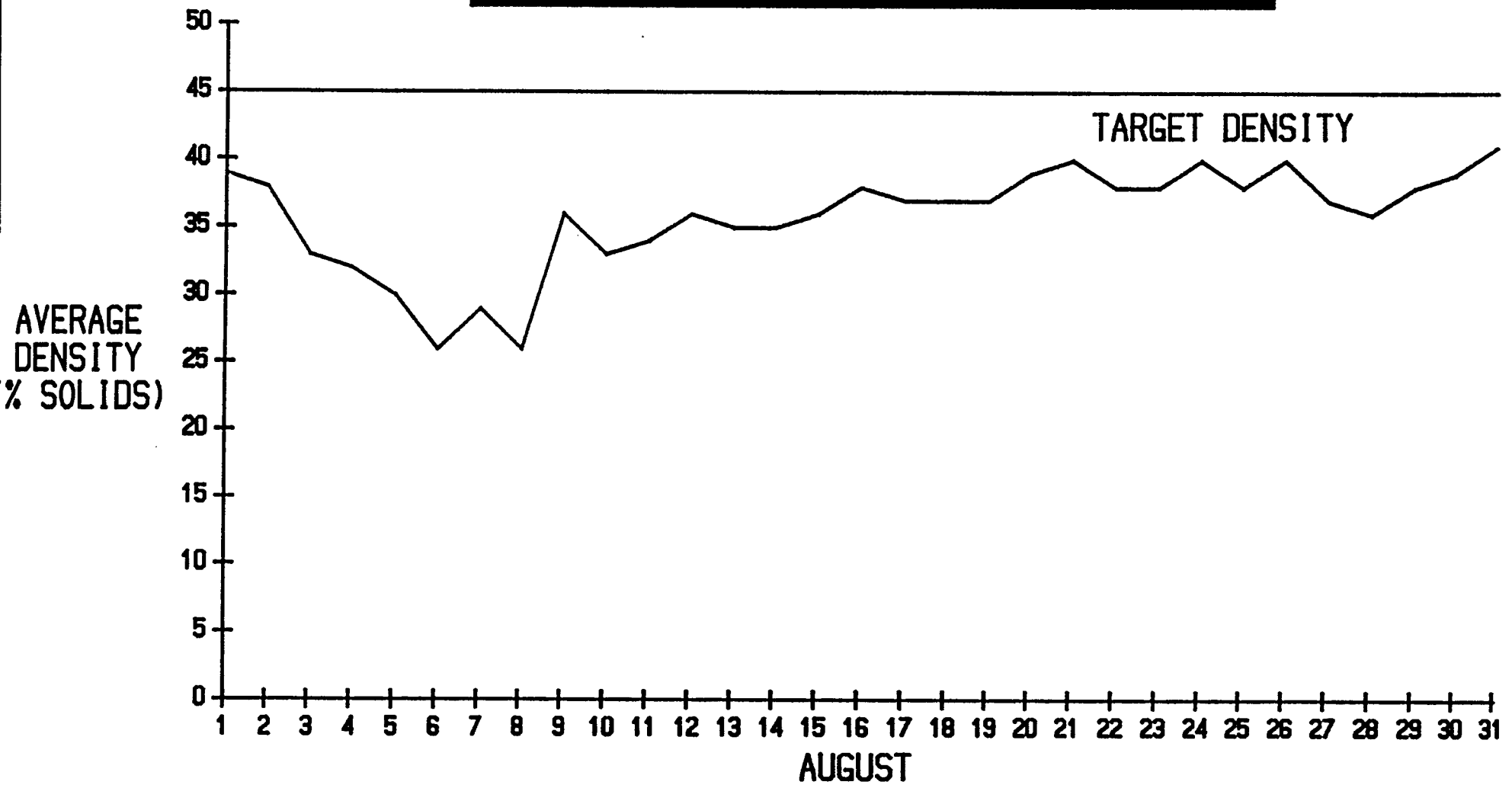
	<u>August Production</u>	<u>Monthly Forecast</u>	<u>Year To Date</u>	<u>Year to Date Forecast</u>
Tons Mined	215,025	248,000	602,508	744,000
Average Tons/Day	6,936	8,000	6,479	8,000
Average Density	36%	45%	34.96	45
Grade	0.076	0.067	0.080	0.067
Total Feed Ounces	15,180	16,616	41,371	49,848
Feed Rate (USGPM)	2,481	2,900	2,353	2,900
(TONS/HR)	289	333	272	333

	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPT. 86</u>
Tons Mined	54,507	157,833 158,333	227,802	215,025	186,640
Average Tons/Day		5,261	7,593	6,936	6,221
Average Density		32.07	37.35	36	36
Grade		0.10	0.07	0.076	
Total Feed Ounces		9,170	17,022	15,180	
Feed Rate (USGPM)		2,156	2,477	2,481	2325
(TONS/HR)		222	308	289	259

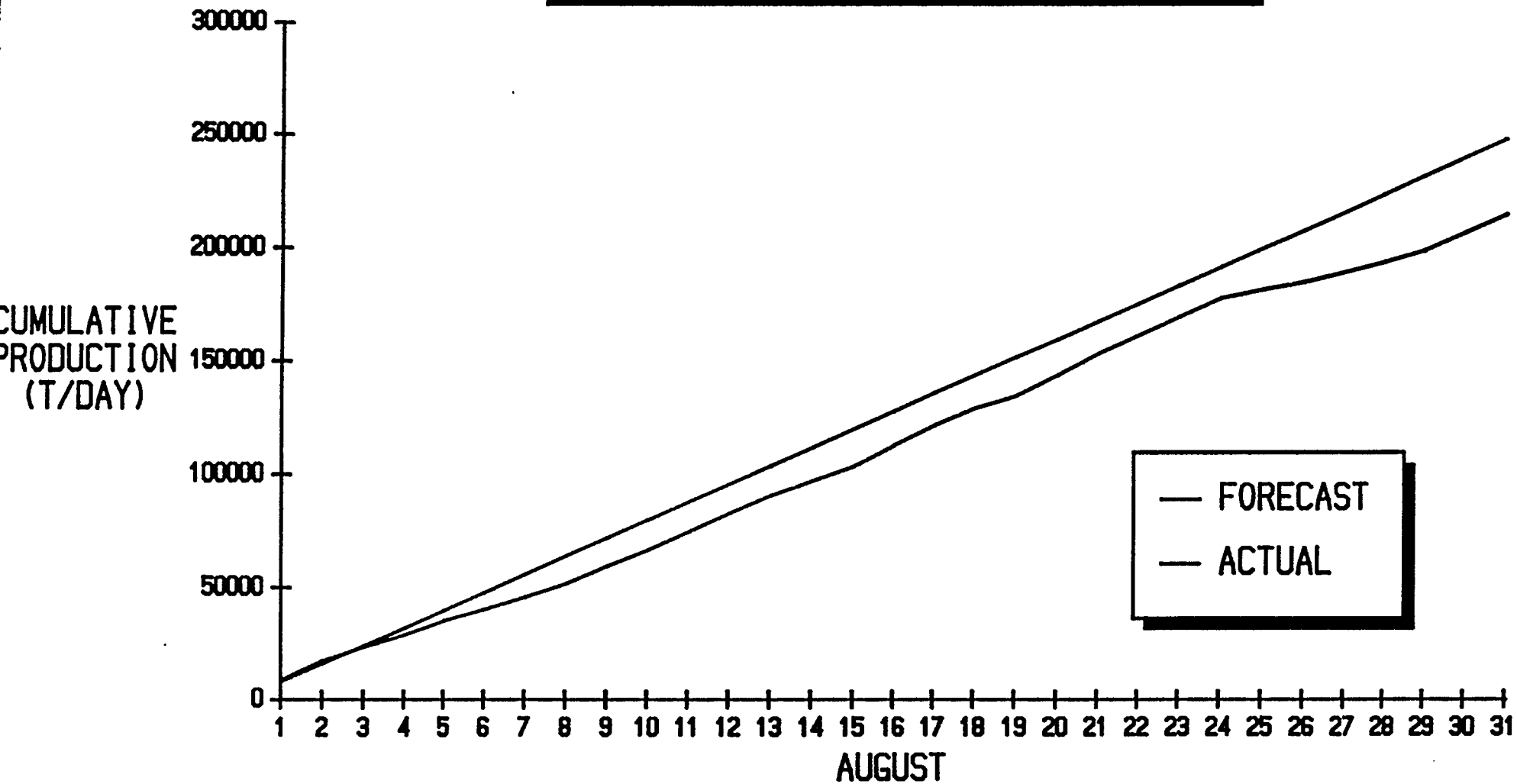
**DAILY TONS MINED
TRP 1988**



DAILY AVERAGE DENSITY (CIL FEED)
TRP 1988



**DAILY CUMULATIVE PRODUCTION
TRP 1988**



***AVERAGE RECORDED DENSITIES
TRP 1988***

