



INDUSTRIAL DEVELOPMENT
Floor 24
10004 - 104 Avenue
Edmonton, Alberta
T5J 0K2

11 January 1988

Mr. K. Norton
Technical Project supervisor
Giant Yellowknife Mines Limited
P.O. Box 3000
Yellowknife, N.W.T.
X1A 2M2

Dear Sir:

Re: Private Siding CNSA 20949 near Enterprise, N.W.T.

Thank you for your letter dated 29 December 1987.

By letter dated 28 September 1987, Keen Industries Ltd. requested termination of their Siding Agreement with CN, indicating they no longer had any use for the track.

Termination of the Agreement, without any arrangements for its continued existence on private lands, requires CN to remove its track material. As a result of termination, retirement of this track has been scheduled to be undertaken by CN forces after spring thaw 1988, however in view of your company's possible future need, we are prepared to leave it in place until your plans have been finalized, subject to your assurance that arrangements will be made with the landowner for use of the land for trackage and other purposes. CN would be agreeable to entering into a new Siding Agreement with your company to continue the existence of the track.

Annual rental of \$2,003.00 would apply to continue the existence of the track under rental terms, to be effective, say, 1 February 1988.

Upon receipt of your advice that the foregoing is acceptable, we will prepare a new agreement to cover the continued existence of the track.

Yours truly,

R.H. Plante
Industrial Development Officer

RHP/pJr