

Dec 194

DEFERRED #1

Remember to straight-line amortiz. the 1st Q Nfld stuff and the #2 Pit extension.

ROYAL OAK MINES INC.
Deferred Development costs booked by head office
1991, 1992, 1993 and 1994

Period	YK Ramping & U/G & Def'n	Newfoundland Deferred	Hoyle	1400	35 Vein	TN Vein	Timmins..... Superpit	Alimak Raise	51 Vein	1600/2200	U/G & Def'n	Total	Total Deferreds
Total 1991	583,000		1,680,425	965,079	0	245,168	304,346	0	0	0	0	3,195,018	3,778,018
Total 1992	1,056,000	1,835,131	144,160	440,035	158,751	109,162	0	224,616	390,320	0	0	1,467,044	4,358,175
1992 adj. (booked Aug/92) reverse TN against accumulated amortization						(245,168)					0	(245,168)	(245,168)
Total 1991 & 1992	1,639,000	1,835,131	1,824,585	1,405,114	158,751	109,162	304,346	224,616	390,320	0	0	4,416,894	7,891,025
1993 except adjustment	1,072,500	3,188,579	0	0	0	0	0	0	0	945,793	0	945,793	5,206,872
1993 Y/E adjustment	864,763	541,891	0	0	0	0	0	0	0	0	536,908	536,908	1,943,562
Total 1991 - 1993	3,576,263	5,565,601	1,824,585	1,405,114	158,751	109,162	304,346	224,616	390,320	945,793	536,908	5,899,595	15,041,459
Jan/94	97,920	51,448								119,378	0	119,378	268,746
Feb.	109,140	51,580								155,000	0	155,000	315,720
Mar.	129,540	53,152								121,651	0	121,651	304,343
Apr.	503,460	979,296								235,624	209,666	445,290	1,928,046
May	138,380	201,583								234,203	0	234,203	574,166
June	478,664	100,930								216,104	208,072	424,176	1,003,770
July	170,680	25,963								267,074	0	267,074	463,717
Aug	227,800	110,564								208,628	0	208,628	546,992
Sept	662,277	277,076								90,019	57,466	147,485	1,086,838
Oct	148,920	210,189								130,717	0	130,717	489,826
Nov	244,800	234,733								83,118	0	83,118	562,651
Dec.	365,788	265,181								321,290	139,000	460,290	1,091,259
Total 1994	3,277,369	2,561,695	0	0	0	0	0	0	0	2,182,806	614,204	2,797,010	8,636,074
Total 91, 92, 93, 94	6,853,632	8,127,296	1,824,585	1,405,114	158,751	109,162	304,346	224,616	390,320	3,128,599	1,151,112	8,696,605	23,677,533

Newfoundland 1st quarter stope and raise development 489,956
#2 Pit extension not sent from Timmins yet. 600,276 Tim
Night Hawk Lake, write of over Oct - Dec
charge past of H/O thru I/D Sept & Oct 745,890 Tim
Per G/L 25,513,655
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Nfld - 1st quarter stope and raise development (489,956). Amortize over remaining 3 quarters. 54,440 per month.
#2 Pit extension from Timmins - Amortize over remaining 3 quarters (600,276). 66,697 per month.